

What steps should be taken to start a card issuing project with Verestro outside the European Economic Area?

What steps should be taken to start a card issuing project with Verestro outside the European Economic Area?

At Verestro, we are focused on simplifying global fintech space by building a multifunctional, multi-BIN-sponsor, multi-processor, multi-acquiring, multi-bank platform. Our final target is to offer payment and financial services globally in any country in the world. Today we are offering card management, tokenization and payments on 5 continents. We store above 5 mln cards and tokens. In the group we process over 2 bln USD in payment transactions annually.

If you are interested in issuing cards outside of Europe, we can start a project immediately. Normally such a process works in the following way:

1. You contact us and we talk about your plans.
2. You can start integration with our Sandbox immediately using the tech documentation and APIs released in our Developer Zone <https://developer.verestro.com/>.
3. We sign a contract to cover the services.
4. We search for BIN sponsors relevant for markets where you operate unless we have them already integrated and commercially ready.
5. You can issue cards, enable payouts to cards or enable other payments once you finalize your technical integration and we are ready with the chosen BIN sponsor on the particular market.
6. We take care of all operations, settlements. You take care of your go-to-market strategy, frontend, marketing, pricing, etc.

The big advantage of such an approach is that your platform is not dependent on a single BIN sponsor, you can work with multiple partners. You can also migrate the program easily to your own BINs once it grows and you become a direct Principal Member of Mastercard or VISA.

Revision #2

Created 1 April 2025 14:16:20 by Krzysztof Drzyzga

Updated 16 April 2025 14:04:47 by Krzysztof Drzyzga