Why to use Verestro?

In this article I would like to explain why it is beneficial to leverage the **Verestro** **Fintech-as-a-Service Platform**.

Keeping pace in the fintech landscape

Let's start with a description of the problem. Today's financial and **payment technology** world is a complicated monster. There are new technologies appearing and disappearing every year or even every month. You must invest into new APIs, new interfaces, new frameworks, new security and regulatory requirements. And on the other hand, you have growing costs of **IT development**. Maybe, during the last years the growth of salaries slowed down a bit but in general one of the biggest costs in your P&L is IT expenditures.

Innovation as a challenge

Let's imagine that you would like to be on top of many **innovations in financial technologies**.

You would like to invest into **QR payments**, eCom, contactless etc. And you would like to do it of course in high quality. It means that for each of these functionalities you would need a few people to develop and later maintain and host these solutions. A few people means usually 50-100k USD monthly **costs** for 6-12 months or actually forever. Really forever, because technologies are changing, new frameworks are required, updates are needed.

We think that actually it does not make sense that everybody does it on their own. It would take a lot of time and a lot of money. It is much better and easier if we invest into these **technologies** and our customers will cover just part of the costs involved in **development and maintenance** of these platforms. Additionally, we give benefits of compliance with security, legal, regulatory requirements to simplify customers' lives. How does it work?

Verestro’s solution: All-in-One Fintech-as-a-Service Platform

The philosophy is pretty simple. We work on our own, or with **Mastercard**, with **banks**, with **payment institutions** on new products. We are implementing them one-by-one on our **platform** and thanks to this you are getting a big set of **financial technologies in one place**. You do not need to manage multiple vendors, you do not need to learn new technologies. You are focused on users, usually you are focused on front-end, core functionalities and your costs are much lower. Our **standard fees** are lower than AWS or Azure costs of hosting only... but at this price we provide not only hosting but also applications, APIs, connections, regulatory compliance, PCI DSS, business solutions, admin panels, frontend if needed etc.

So, if you want to make use of investments done by multiple parties in the world, get in touch with us!

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